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to allow at the Secretary of Sector

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ARTICLES OF INCORPORATION

OF

FEB 2 0 1992

CityFront Terrace Homeowners Association with July Su

I

The name of this corporation is CityFront Terrace Homeowners Association (hereinafter referred to as the "Association").

II

- A. This Association is a Nonprofit Mutual Benefit Corporation organized under the Monprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.
- B. This corporation does not contemplate pecuniary gain or profit to the members thereof, and the specific primary purposes for which it is formed are to provide for management, administration, maintenance, preservation and architectural control of the units and common area within that certain tract of property situated in the City of San Diego, California, commonly known as CityFront Terrace Homeowners Association. Subject to the provisions of the recorded or to be recorded Declaration of Covenants, Conditions and Restrictions of CityFront Terrace Homeowners Association applicable to the development (hereinafter referred to as the "Declaration"), the general purposes and powers of the Association are:
- (1) to promote the health, safety and welfare of the residents within the Project;
- (2) to exercise all of the powers and privileges and to perform all of the duties and obligations of the Association arising from the Declaration;
- (3) to fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration and to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes and governmental charges levied or imposed against the property of the Association;
- (4) to acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or

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personal property in connection with the affairs of the Association;

- (5) to borrow money, and to mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- (6) to have and to exercise any and all powers, rights and privileges which a corporation organized under the Nonprofit Mutual Benefit Corporation Law of the State of California by law may now or hereafter have or exercise; and
- (7) to act in the capacity of principal, agent, joint venturer, or partner, or otherwise.

The foregoing statement of purposes shall be construed as a statement both of purposes and of powers, and purposes and powers in each clause shall in no way be limited or restricted by reference to or inference from the terms or provisions of any other clause, but shall be kroadly construed as independent purposes and powers. Notwithstaniing any of the above statements of purposes powers, the Association shall not, except to an insubstantial and powers, the Association shall not, except to an insubstantial and powers any activities or exercise any powers that are degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of the Association.

III

The County in this State where the principal office for the transaction of the business of the Association is located is the County of San Diego.

IV

Association is intended to qualify as a Homeowners' Association under the applicable provisions of the Internal Revenue Code, and of the Revenue and Taxation Code of California. No part of the net earnings of this organization shall inure to the benefit of the net earnings of this organization shall inure to the benefit of any private individual, except as expressly provided in those of any private individual, except as expressly provided in those of any provision for management, maintenance, and care of the Association provision for management, maintenance, and care of the Association property, and other than by a rebate of excess membership dues, property, and other than by a rebate of excess membership dues, fees, or assessments. In the event of the dissolution, fees, or assessments. In the event of the dissolution, fees, or assessments, in accordance with provisions of the termination of the project, in accordance with provision for Declaration, its assets remaining after payment, or provision for Declaration, its assets remaining after payment, or provision, shall be payment, of all debts and liabilities of the Association, shall be divided among and distributed to the members in accordance with their respective rights therein.

These Articles may be amended only by the affirmative vote (in person or by proxy) or written consent of a majority of the Board of Directors of this Corporation and the affirmative vote, in person or by proxy, or written consent of members representing a majority of the voting power of the Association which shall include a majority of the votes of members other than Declarant, or where the two-class voting structure is still in effect, as provided in the Declaration, a majority of each class of membership.

VI

The authorized number and qualifications of members of the Association, the different classes of members, if any, the property, voting, and other rights and privileges of members, and their liability for assessments and the method of collection thereof, shall be as set forth in the bylaws.

VII

The name of the Association's initial agent for service of process is: Mike Kriozere. The address of its initial agent is: OMARINA Village Associates, 12780 High Bluff Drive, Suite 200, San Diego, California 92130.

IN WITNESS WHEREOF, for the purposes of forming this corporation under the laws of the State of California, the undersigned has executed these Articles of Incorporation this _____ day of ______, 199Z____

I declare that I am the person who executed the above Articles of Incorporation, and such instrument is my act and deed.

2/20/92